

March 29, 2019

Statement of Compliance with the Modern Slavery Act

This statement is made by EQUION ENERGIA LIMITED (hereinafter Equi3n) in compliance with the United Kingdom Modern Slavery Act of 2015 for the financial year ending 31 December 2018.

Equion Energia Limited is a limited liability company, incorporated under the laws of England and Wales, with a branch established in Colombia. Since 1986, we have developed hydrocarbon exploration and production activities in the department of Casanare, Colombia. In over three decades of activity, we have stood out for generating sustainable energy, applying the necessary measures to produce hydrocarbons efficiently, taking care of the natural and social environments that surround our operation. In addition, the basis of our culture is the genuine value we give to people. This is how, in this time, we have stood out by our unique, warm, respectful and inclusive human treatment with our employees, collaborators and interest groups.

Equion acknowledges that the performance of a sustainable business depends on the way in which the environment in which we work thrives, along with our business activity. We recognize that in order to achieve a better impact, transform lives and contribute to the prosperity of our environment, we must do so jointly with our interest groups, especially with the communities and local authorities of the places where we perform our business. The aforementioned, in coordination with national programs and entities and, if possible, in synergy with other actors from different productive sectors.

Our Code of Conduct, as well as our Corporate Responsibility Policy are the guiding principles of our operations, and harmonize the perspectives set out by Equion in relation to its action plans and performance. All of Equion's employees are required to read and understand the guidelines set out in those policies. Additionally, different corporate communication channels have been set (ethics hotline, direct report to supervisors, labor relations committee, among others) in case there are any ethical concerns.

As stated in our Code of Conduct, in Equion we value the life of our employees and contractors, our neighboring communities and the environment that surrounds our operations. Our number one goal is for all of our employees and contractors to return home safe and sound after a workday.

In our Corporate Responsibility Policy the respect for Human Rights is one of its main pillars, and we promote the Universal Declaration of Human Rights in our area of influence (operation, supply chain, society and public policy), committing ourselves, among others, to respect and promote the fundamental principles and rights related to labor, as established by the International Labor Organization (ILO).

Likewise, in our Internal Labor Regulations we the company is not allowed to execute or authorize any act that violates or restricts the rights of workers or that affects their dignity.

All these mechanisms have been audited by the Colombian Institute of Technical Standards and Certification (Icontec), through the certification of Good Labor Practices, which aims to help the organization to identify, in detail, its level of compliance with current labor regulations, through a systematic review of compliance in areas such as recruitment, regulations, committees, salaries, work days, benefits, social security and parafiscal contributions. Based on the results of these audits, which have been carried out since 2014, we have been able to ratify our compliance with current legal regulations, including the prohibition of modern slavery and human trafficking.

Regarding our supply chain, since 2015 we require our contractors and subcontractors to comply with an annex relating to Corporate Responsibility in Procurement, through which we promote the respect for Human Rights and good labor practices, through the establishment of a policy or declaration of Human Rights that offers our contractors' employees and subcontractors guidance in this subject, and that is in line with Equion's Corporate Responsibility Policy. This is reinforced by periodic training of our contractors in order to ensure that their employees acquire sufficient knowledge to minimize the risk of a possible Human Rights violation.

Likewise, this annex requires contractors and subcontractors to support the effective abolition of child labor, respecting the minimum age for employment and the elimination of all forms of forced labor.

For further information, please visit our web page www.equion-energia.com.

Sincerely,

A handwritten signature in black ink, consisting of several overlapping loops and a vertical stroke, positioned above the printed name.

Luis García
Director
EQUION ENERGIA LIMITED