Statement of Compliance with the Modern Slavery Act

This statement is made by EQUION ENERGIA LIMITED (hereinafter Equión) in compliance with the United Kingdom Modern Slavery Act of 2015 for the financial year ending 31 December 2020.

Up until the termination of our last exploration and production agreement in Colombia on 29 February 2020, Equion, a limited liability company incorporated under the laws of England and Wales, had operated in Colombia since 1986 developing hydrocarbon exploration and production activities. Currently, Equion has a reduced operation, managing certain oil assets in Colombia with under 30 employees. During the last 30 years, Equion has stood out for:

- Generating sustainable energy;
- Taking all necessary measures to produce hydrocarbons efficiently;
- Taking care of the natural and social environment surrounding our operation;
- Our warm, respectful and inclusive treatment with employees, collaborators and interest groups.
- Contributing in the positive transformation of our interest groups, by working jointly with the communities and local authorities of the places where we perform our business.

In Equion we have always valued our employees and contractors, our neighboring communities and the environment around our operations. Our operations have always been guided by a set of principles listed in our Code of Conduct and our Corporate Responsibility Policy, which include the respect and promotion of Human Rights in our area of influence (operation, supply chain, society and public policy), as well as the respect and promotion of fundamental labor rights and principles, as established by the International Labor Organization (ILO). These principles and codes of conduct are standards that must be complied with strictly by all Equion employees.

In the past, we have been audited and certified by the Colombian Institute of Technical Standards and Certification (Icontec) on Good Labor Practices. With these audits, we have proven compliance with labor regulations, in terms of recruitment, committees, salaries, work days, benefits, social security and parafiscal contributions. These audits have helped ratify our compliance with legal regulations, and our commitment in prohibiting and fighting against all forms of modern slavery and human trafficking.

Since 2015, we also require our contractors and subcontractors to comply with our guidelines on Corporate Responsibility in Procurement, which are included as mandatory annexes in our contracts, in line with Equion's Corporate Responsibility Policy. Equion also conducts and has conducted over the past years periodic training of our contractors in order to minimize the risk of any possible Human Rights violation. These practices have helped us promote the respect for Human Rights and good labor practices in our supply chain, and support the effective abolition of child labor by requiring all of our contractors and subcontractors to repect the minimum age for employment and the elimination of all forms of forced labor.

For further information, please visit our web page www.equion-energia.com.

Sincerely,

Luis García Director

EQUION ENERGIA LIMITED